



NOTICE REGARDING REPLACEMENT OF LIFE INSURANCE OR ANNUITY REPLACING YOUR LIFE INSURANCE OR ANNUITY?

Are you thinking about buying a new life insurance policy or annuity and discontinuing or changing an existing one? If you are, your decision could be a good one—or a mistake. You will not know for sure unless you make a careful comparison of your existing benefits and the proposed benefits.

Make sure you understand the facts. You should ask the agent or company that sold you your existing policy to give you information about it.

Hear both sides before you decide. That way you can be sure you are making a decision that is in your best interest.

We are required by law to notify your existing company that you may be replacing their policy.

Contract Number

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Agent's Signature

Date

Submit completed form with the application – Provide a copy of completed form to the applicant.



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Replacement Questionnaire

Existing Life Insurance or Annuity

Name of existing insurer: _____
 Date issued: _____
 Type of plan: _____
 Face amount (if life insurance): \$ _____
 Premium amt: \$ _____ mode: A/S/Q/PAC/OTHER
 Identify if premiums are increasing/decreasing/level/paid-up
 Riders (type and premium paid) _____
 Is the contract receiving dividends (participating)? yes/no
 Has the contestable period expired? yes / no
 Has the suicide period expired? yes / no
 If universal life or annuity, list
 the guaranteed interest rate of the contract _____ %
 If universal life, will the planned premium carry the contract to
 maturity at the guaranteed interest rate? yes / no

**State the total amount(s) of applicable surrender/withdrawal charges
 that the contract will be charged if replaced: \$ _____**

Proposed Royal Neighbors of America Life Insurance or Annuity

Name of proposed insurer: Royal Neighbors of America
 Date issued: not applicable
 Type of plan: _____
 Proposed face amount (if life insurance): \$ _____
 Proposed premium amt: \$ _____ mode: A/S/Q/PAC
 Identify if premiums will be increasing/decreasing/level/paid-up
 Proposed riders (type and premium) _____
 Will the proposed contract be participating in dividends? yes / no
 Will the proposed contract have a contestable period? yes / no
 Will the proposed contract have a suicide period? yes / no
 If proposed contract is a universal life or annuity list
 the guaranteed interest rate _____ %
 If proposed contract is a universal life, will the planned premium
 carry the contract to maturity at the non-guaranteed midpoint
 rate? yes / no

**Will the proposed contract have new surrender or withdrawal
 charges on it? yes / no**

The reason(s) the existing life insurance or annuity is not suitable for the insured/annuitant's present needs is because: _____

If the proposed insurance is universal life, or term life that is or may be annual renewable, has the proposed insured been advised that the cost of insurance or premiums will increase with each attained age? yes / no / na

If the present life insurance is universal adjustable life, has the insured been advised that she/he should contact their present insurer to inquire whether the present coverage can be changed contractually to meet the insured's current needs? yes / no / na

Will the proposed replacement involve an Internal Revenue Section 1035 Exchange or Direct Rollover? yes / no / na

Has the proposed applicant/petitioner been advised that if a policy loan is extinguished by a cash surrender or in connection with a Section 1035 Exchange, any gain will be recognized to the extent of the cash or other non-like kind property received and may be subject to income tax liability at the time of the transaction? yes / no / na

I have read and understand the information stated above regarding some of the advantages and disadvantages of replacing my existing life insurance coverage or annuity contract with a new life insurance or annuity certificate issued by Royal Neighbors of America. I also understand that the new certificate may have suicide and contestable provisions, which may affect the payment of a claim made under the new certificate.

Signature of the applicant or petitioner

Signature of Agent

Date

Date

Date of application for Royal Neighbors of America life insurance or annuity

Agent ID#

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